

Facts About Your Student Loan

Campus Partners
Post Office Box 2901
Winston-Salem, NC 27102-2901



Who is Campus Partners?

Campus Partners is a **Billing Service** retained by your lender to perform the billing and bookkeeping functions of their student loans.

In accordance with your repayment agreement, Campus Partners will send you regular billing statements or annual coupon books, at the option of your lender. In the case of multiple loans, you may receive a consolidated statement or coupon book. **However, you may agree to a direct draft of your bank or savings account.**

Interest is accrued daily based on the unpaid balance of your loan. Payments received early will reduce, and late payments will increase the total amount of interest you must pay.

Where should I send my payments, forms or correspondence?

In the future, mail all payments to the address printed on your billing statements.

Unless you have been otherwise instructed by your lending institution, your correspondence and/or forms should be mailed to:

Campus Partners
Post Office Box 2901
Winston-Salem, NC 27102-2901
(800) 334-8609

All payments, forms and correspondence directed to this office MUST include your account number and loan number(s) to insure prompt action.

Your cancelled check will serve as your receipt.

Terms and Benefits of Your Loan:

- Your loan must be repaid on a timely basis, as stated in the repayment plan which was mutually agreed upon by you and your lending institution.
- You may make payments in excess of the amount due without penalty. It may reduce the total amount of interest you will pay over the life of the loan but may not automatically advance the due date of future installments unless you request it.
- **You must contact your lending institution immediately, prior to the due date, if a payment cannot be made on time for any reason.**
- **You must immediately inform your lending institution and Campus Partners of any changes in your name or address.**
- You may be eligible to defer, postpone or cancel repayment of your loan. **Please Read The Enclosed Material Carefully** in order to determine if you are eligible for the benefits of this program. The filing of forms for these benefits will not be necessary, however, until you are billed. **A Form Will Be Included With Your First Statement.** If you are eligible, send the completed form in lieu of payment.
- Depending on the terms of your promissory note, you may: (1) be scheduled to repay this loan in minimum monthly or quarterly installments which will result in the loan being repaid in less than the maximum 10-year period; (2) be subject to late charges if payments are past due; (3) be required to pay the cost of collection and/or litigation if your account becomes delinquent and appropriate arrangements are not made to bring the account current; (4) be reported to a credit bureau.

Visit us at www.mycampusloan.com